

# THE CORPORATION OF THE VILLAGE OF LYTTON

## GROWING COMMUNITIES RESERVE FUND BYLAW NO. 751, 2024

A bylaw to establish a reserve fund for future use to be determined by Council.

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That the Council of The Corporation of the Village of Lytton, in an open meeting assembled,  
**ENACTS AS FOLLOWS:**

1. **CITATION:**

1.1 This bylaw may be cited for all purposes as the "Growing Communities Reserve Fund Bylaw No. 751, 2024".

2. **PURPOSE:**

2.1 There shall be and is hereby established a reserve fund, under the provisions of section 188 of the *Community Charter*, to be known as the " Growing Communities Reserve Fund Bylaw No.751, 2024

2.2 Monies from general operations, together with interest earned on the fund balance, or as otherwise provided In the *Community Charter or Local Government Act*, may from time to time be paid into the " Growing Communities Reserve Fund.

2.3 Monies In the Growing Communities Reserve Fund " shall be used to assist the Village of Lytton support the delivery of infrastructure projects necessary to enable community growth in compliance with the elements as defined by the Province of British Columbia – Growing Communities Fund – March 2023.

3. **SEVERABILITY:**

3.1 If any section, subsection, paragraph, subparagraph, or clause of his bylaw is for any reason held to be invalid by the decision of any court or competent jurisdiction, such decision does not affect the validity of the remaining portions of the bylaw.

GIVEN FIRST, SECOND AND THIRD READINGS this 14<sup>th</sup> day of May 2024.

ADOPTED this 28<sup>th</sup> day of May 2024.



Mayor, Denise O'Connor



Corporate Officer, Lisa Storoshenko