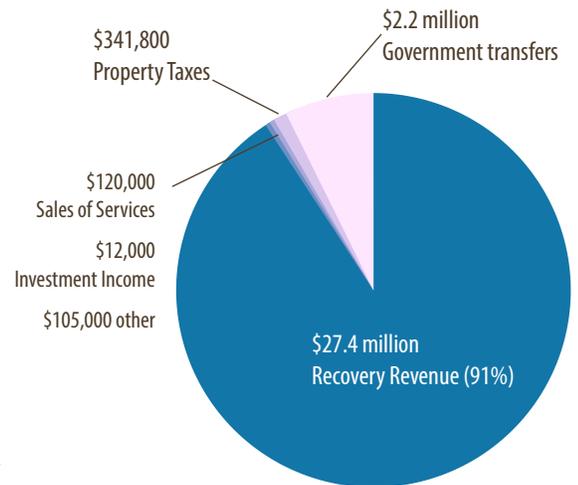
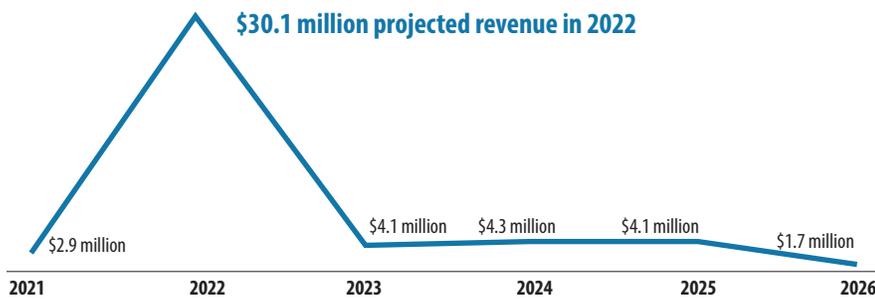


# 2022 Budget at a Glance

## Revenue 2022

**\$30.1 million** in revenue

Prior to the fire, Lytton operated with a \$1.4 million budget. The five-year plan brings the Village through the recovery and rebuild of the community and returns to an annual budget of \$1.7 million in the year 2026.



## Taxation

**\$341,000** revenue from property taxes

Revenue from taxation is projected to remain near this level until 2025. The taxable value of property in Lytton fell from \$26.5 million prior to the fire to \$15 million.

## Water and Wastewater

**\$14,300** revenue from utility fees and charges

Revenues from water and wastewater have decreased from \$314,790 in 2021 to \$14,300 budgeted for 2022. Revenues are projected to increase starting in 2024.

## Development Charges

**\$0** in 2022 | **\$50,000** in 2023 | **\$50,000** in 2024

As residents begin to rebuild their homes, it is forecast that the Village will receive \$50,000 in building permit fees and related charges each year in 2023 and 2024. It is anticipated that development expenses will be \$28,000 each year.

## Highlights

As the Village of Lytton rebuilds and replaces its capital equipment and buildings, it will draw \$8.48 million from insurance funds.

- \$1.1 million is budgeted in 2021
- \$2.46 million is allocated each year from 2023 to 2025.

Recovery revenue and government grants and transfers for 2022 include:

- \$100,000 Gas Tax Reserves to develop a new Official Community Plan (OCP)
- \$550,000 from Emergency Management BC
- \$940,000 from Forests, Lands, Natural Resource Operations and Rural Development
- \$18.4 million for recovery

From an additional \$2.1 million recovery grant, \$700,000 will be budgeted for municipal operations each year in 2022, 2023 and 2024.

## Your Village budget. Find out more.

We need your input on the 2022 Draft Financial Plan. Read the plan at [lytton.ca/government/finance](http://lytton.ca/government/finance)

Ask budget questions in real time at our **Virtual Budget Town Hall** on **Thursday, March 31, 2022**, at 6:00 p.m. via Zoom.

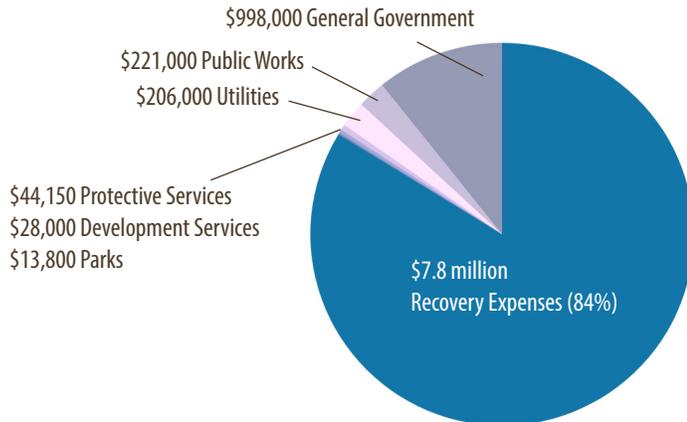
Village Council will review and approve the final financial plan at a **Special Council Meeting** on **Wednesday, May 4, 2022** at 7:00 p.m..

# Operating Expenses 2022

**\$9.5 million** in total operating expenses

## Operating Expenses by Function 2022

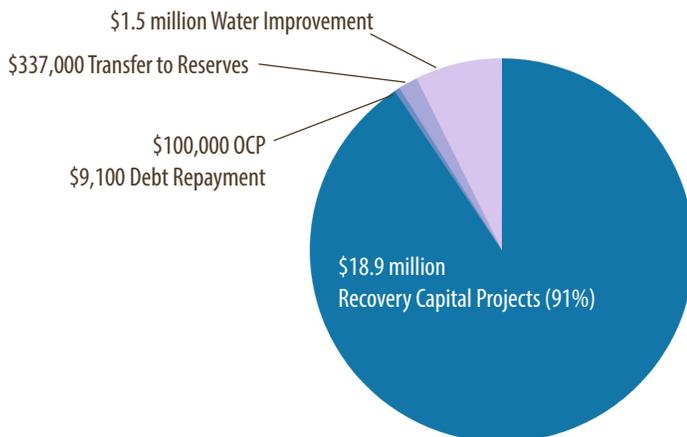
**\$9.3 million**



# Capital & Project Expenses 2022

**\$20.8 million** in capital and project expenses

## Capital & Project Expenses 2022



# Highlights

## Official Community Plan

**\$100,000**

The Village of Lytton will engage residents in creating a long-term vision for the community and developing policies for land use management. \$100,000 is budgeted for the development of an Official Community Plan (OCP).

## Water Project

**\$1.5 million** for improvements

In 2022, improvements to the water system will be funded by a grant from the Canada Community-Building Fund.

## Recovery

**\$7.8 million** for clean up and economic recovery

The Province is funding critical debris removal, archaeological, and site remediation work, including the removal of debris, including ash, soot, metals, bricks, and other building materials.

A \$500,000 grant will fund a Regional Economic Development Strategy.

## Civic Infrastructure

**\$18.9 million** for remediation

The June 30, 2021 fire destroyed a number of municipal properties within the Village.

Funds have been allocated towards debris removal, archaeological and site remediation work of municipal properties:

- Fire Hall
- Public Works building and yard
- Swimming Pool
- Information Centre
- Museum

A further \$2.5 million is allocated toward capital recovery projects each year in 2023, 2024 and 2025.

# Questions?

Village residents with questions on the 2022 Budget and five-year financial plan, can email [cfo@lytton.ca](mailto:cfo@lytton.ca)

Find out more at [lytton.ca/government/finance](http://lytton.ca/government/finance)