

MINUTES

Village of Lytton Public Meeting 6:00 p.m. Monday

April 14, 2008 at the Council Chambers 380 Main Street Lytton BC

MINUTES

PRESENT: Mayor O'Connor, Councillor McArthur, Councillor Lightfoot, Councillor MacIntyre, Councillor McKay, Outgoing CAO Madigan, Incoming CAO Hay, CFO Harrison, Michael Freeman, Auditor, Meyers Norris Penney, Paddy Harrington, Kamloops Foundation.

There were no members of the citizenry of the Village of Lytton present at the meeting.

1. PUBLIC MEETING – Call to Order

Meeting called to order by Mayor O'Connor at 6:00PM

2. ADOPTION OF AGENDA

P01-08 "Moved that Agenda be adopted as presented"

Lightfoot/MacIntyre carried

3. PRESENTATION

- a) **2007 Audited Financial Statements – Michael Freeman, Meyer, Norris, Penny**

Mr. Freeman explained the contents of the audited Financial Statements, he spoke of the changes in the reporting and format as required by PSAB, and the movement of Municipal reports closer to those of non-government corporations. He explained the meaning of the notes to the statements, spoke

of the cemetery and the Village's responsibilities to it and of the fund related to the cemetery. There were general questions on some of the figures in the statements, and on surpluses.

Mayor O'Connor thanked Mr. Freeman for the presentation and for the services rendered.

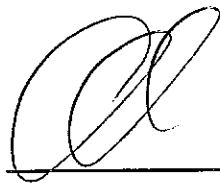
- b) 2008-2012 Financial Plan – David Harrison,
Chief Financial Officer

CFO presented 5 year plan and attending bylaw. Some questions were raised on the figures in the document.

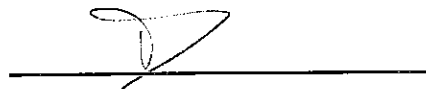
3. ADJOURNMENT

P02-08 "Moved that the public meeting be adjourned"
MacIntyre/Lightfoot carried

Public meeting closed 7:15PM



MAYOR



CORPORATE OFFICER