

To: CAO

From: Clr Hay

Subject: Water Project Financial & Reporting Update

Background: Over the past years the Water System Upgrade has been an ongoing project with several Scope Changes being incorporated. There have been several sources of funding over the ensuing years, each with their own mandate as to what the funds could be used for, the amount to be used and the reporting dates and content of those reports.

Proposal: Several members of Council are new to their positions; therefore it would be extremely beneficial to both those and returning Councillors to be provided with a complete financial and reporting update. This will ensure all are up-to-date on the current status of the Water System Upgrade.

Motion: *"Staff prepare and provide to Council, at the first Council Meeting in January, a detailed financial report on the funding related to the Water System Upgrade, to include funds coming to the Village and their source. The reports required and submitted to those sources. The expenses to date incurred by the Water Upgrade System since 2010 as well as what has been paid."*

D. I. (Ian) Hay

Councillor

Village of Lytton

17 December 2014