

General prohibition against assistance to business and exceptions

25 (1) Unless expressly authorized under this or another Act, a council must not provide a grant, benefit, advantage or other form of assistance to a business, including

(a) any form of assistance referred to in section 24 (1) [*publication of intention to provide certain kinds of assistance*], or

(b) an exemption from a tax or fee.

(2) A council may provide assistance to a business for one or more of the following purposes:

(a) acquiring, conserving and developing heritage property and other heritage resources;

(b) gaining knowledge and increasing public awareness about the community's history and heritage;

(c) any other activities the council considers necessary or desirable with respect to the conservation of heritage property and other heritage resources.

(3) A council may, by an affirmative vote of at least 2/3 of all the members of council, provide assistance to a business for the conservation of any of the following property:

(a) property that is protected heritage property;

(b) property that is subject to a heritage revitalization agreement under section 966 of the Local Government Act;

(c) property that is subject to a covenant under section 219 of the Land Title Act that relates to the conservation of heritage property.