



# **VILLAGE OF LYTTON**

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## **STATEMENT OF FINANCIAL INFORMATION**

**(S.O.F.I.)**

**For the Fiscal Year 2014**

**The Corporation of the Village of Lytton**

Consolidated Financial Statements

December 31, 2014

**The Corporation of the Village of Lytton**  
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December 31, 2014

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## Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

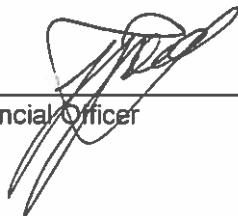
In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Mayor and Council are composed entirely of Councilors who are neither management nor employees of the Village. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Village's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Chief Financial Officer



## Independent Auditors' Report

To the Council of the Corporation of the Village of Lytton:

We have audited the accompanying consolidated financial statements of the Corporation of the Village of Lytton, which comprise the consolidated statement of financial position as at December 31, 2014, and the consolidated statements of operations, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Corporation of the Village of Lytton as at December 31, 2014 and the results of its operations, changes in net financial assets, its cash flows and the related schedules for the year then ended in accordance with Canadian public sector accounting standards.

Hope, British Columbia  
July 23, 2015

The image shows a handwritten signature in black ink that reads "MNP LLP". The letters are stylized and slanted to the right.

Chartered Professional Accountants

**The Corporation of the Village of Lytton**  
 Consolidated Statement of Financial Position  
 December 31, 2014

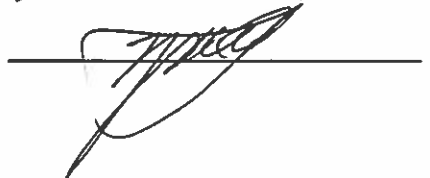
	2014	2013
<b>Financial assets</b>		
Cash and short-term investments (Note 4)	1,095,702	1,118,209
Accounts receivable	371,111	414,685
	<b>1,466,813</b>	<b>1,532,894</b>
<b>Financial liabilities</b>		
Accounts payable and accrued charges (Note 5)	244,471	187,993
Deferred revenue (Note 6)	671,944	736,348
Capital lease obligation (Note 7)	-	4,117
Long-term debt (Note 8)	171,105	185,884
	<b>1,087,520</b>	<b>1,114,342</b>
<b>Net financial assets</b>	<b>379,293</b>	<b>418,552</b>
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	3,382,486	3,393,327
Prepaid expenses	5,082	5,254
	<b>3,387,568</b>	<b>3,398,581</b>
<b>Accumulated surplus (Note 9)</b>	<b>3,766,861</b>	<b>3,817,133</b>

**Contingent liability (Note 12)**

**Commitments (Note 13)**

**Approved by:**

 Mayor

 Administrator

**The Corporation of the Village of Lytton**  
 Consolidated Statement of Operations  
 December 31, 2014

	2014 Budget	2014 Actual	2013 Actual
	<i>(Note 17)</i>		
<b>Revenue</b>			
Municipal taxation and grants-in-lieu of taxes	362,102	<b>378,207</b>	335,308
Sale of services	326,387	<b>270,988</b>	270,716
Revenue from own sources	12,400	<b>66,919</b>	62,740
Transfers from other governments	355,019	<b>412,059</b>	361,740
	<b>1,055,908</b>	<b>1,128,173</b>	1,030,504
<b>Expenses</b> <i>(Note 11, Note 17)</i>			
General administration and legislative services	427,387	<b>424,915</b>	387,077
Protective services	60,454	<b>264,343</b>	83,355
Public works and transportation services	204,340	<b>166,480</b>	209,363
Environmental development services	105,250	<b>39,223</b>	43,127
Recreation and cultural services	57,232	<b>45,057</b>	41,000
Utilities	175,153	<b>118,700</b>	123,160
Loss (gain) on disposal of assets	-	-	-
Amortization	-	<b>119,727</b>	117,263
	<b>1,029,816</b>	<b>1,178,445</b>	1,004,345
<b>Excess (deficiency) of revenue over expenses</b>	26,092	<b>(50,272)</b>	26,159
<b>Accumulated surplus, beginning of year</b>	3,817,133	<b>3,817,133</b>	3,790,974
<b>Accumulated surplus, end of year</b>	<b>3,843,225</b>	<b>3,766,861</b>	3,817,133

**The Corporation of the Village of Lytton**  
 Consolidated Statement of Change in Net Financial Assets  
 December 31, 2014

	2014	2013
<b>Excess (deficiency) of revenue over expenses</b>	<b>(50,272)</b>	26,159
Acquisition of tangible capital assets	(108,886)	(25,980)
Amortization of tangible capital assets	119,727	117,263
Use of prepaid expenses	172	705
<b>Increase (decrease) in net financial assets</b>	<b>(39,259)</b>	118,147
<b>Net financial assets, beginning of year</b>	<b>418,552</b>	300,405
<b>Net financial assets, end of year</b>	<b>379,293</b>	418,552



**The Corporation of the Village of Lytton**  
 Consolidated Statement of Cash Flows  
 December 31, 2014

	2014	2013
<b>Operating activities:</b>		
Excess (deficiency) of revenue over expenses	(50,272)	26,159
Amortization	119,727	117,263
Net change in non-cash working capital balances related to operations:		
Accounts receivable	43,574	399,006
Prepaid expenses	172	705
Accounts payable and accrued charges	56,478	4,185
Deferred revenue	(64,404)	(15,452)
	<b>105,275</b>	<b>531,866</b>
<b>Capital activities:</b>		
Purchase of tangible capital assets	(108,886)	(25,980)
<b>Financing activities:</b>		
Principal reduction in long-term debt	(14,779)	(14,074)
Repayment of capital lease obligation	(4,117)	(21,635)
	<b>(18,896)</b>	<b>(35,709)</b>
<b>Increase (decrease) in cash and short-term investments during the year</b>	<b>(22,507)</b>	<b>470,177</b>
<b>Cash and short-term investments, beginning of year</b>	<b>1,118,209</b>	<b>648,032</b>
<b>Cash and short-term investments, end of year</b>	<b>1,095,702</b>	<b>1,118,209</b>
<b>Cash and short-term investments consists of:</b>		
Cash	1,060,183	1,085,727
Restricted cash (Note 4)	35,519	32,482
	<b>1,095,702</b>	<b>1,118,209</b>
<b>Supplementary cash flow information</b>		
Interest paid	9,491	14,383

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 1. Operations

The Corporation of the Village of Lytton (the "Village") was incorporated on May 3, 1945 under the Municipal Act, a former statute of the Province of British Columbia. Its principle activities include the provision of local government services to the residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water, sewer and fiscal services.

### 2. Significant accounting policies

The consolidated financial statements of the Village are based on the representations of management prepared in accordance with Public sector accounting standards. Significant aspects of the accounting policies adopted are as follows:

#### a) Fund accounting -

The consolidated financial statements include the following funds used for accounting purposes:

**Operating fund:** The operating fund reflects the financial activities associated with the provision of general municipal and utility services during the year.

**Capital fund:** The capital fund reflects the financial activities associated with the acquisition, construction and funding of tangible capital assets.

**Reserve fund:** The reserve fund reflects appropriations of surplus authorized by Village Council to be set aside for the funding of future operating or capital expenditures.

These funds have been segregated into the functions of general operations, sewer and water.

#### b) Tangible capital assets -

Tangible capital assets are initially recorded at cost based on historical accounting records. Amortization is provided using the straight line method at rates intended to amortize the cost of assets over their estimated useful lives.

Asset	Rate
Engineering structures	50 - 100 Years
Buildings	20 - 60 Years
Machinery and equipment	3 - 30 Years
Sewer system and equipment	30 - 75 Years
Water system and equipment	5 - 75 Years

Whenever events or changes in circumstances indicate that an asset, or group of assets, no longer has any long-term service potential to the Village, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

## **The Corporation of the Village of Lytton**

Notes to the Financial Statements

December 31, 2014

### **2. Significant accounting policies (continued)**

#### **c) Leases -**

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation is recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair market value. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

#### **d) Reserves -**

Reserves represent amounts set aside for specific or future expenditures. Statutory reserves require the passing of a by-law before funds can be expended. Reserve accounts require an approved council budget and resolution.

#### **e) Principles of consolidation -**

The consolidated financial statements include the operating, capital and reserve funds of the Village. Interfund balances and transactions have been eliminated.

#### **f) Revenue recognition -**

##### **Services**

Revenues for services are accounted for in the period in which the transactions or events occurred that give rise to the revenues.

##### **Funding**

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the balance sheet in the year of receipt.

##### **Government Transfers**

The Village recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Village recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### **Tax Revenue**

The Village recognizes taxes as assets and revenue when they meet the definition of an asset; are authorized by a legislature, council, or legislative convention; and the taxable event has occurred.

Tax revenue is initially measured at management's best estimate of the amount resulting from the original taxable event in accordance with tax legislation. The related tax receivable is initially recognized at its realizable value at the date of acquisition. At each financial statement date, the Village evaluates the tax receivable for collectibility and records a valuation allowance to reflect the tax receivable at its net recoverable amount, if necessary.

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 2. Significant accounting policies (continued)

#### g) Measurement uncertainty -

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

#### h) Segment Reporting -

The Village conducts its operations through five reportable segments: General, Administrative and Legislative Services, Protective Services, Public Works and Transportation Services, Environmental Development Services, and Recreation and Cultural Services. These segments are established by senior management to record specific activities to attain certain objectives in accordance with Council policies and the District's bylaws.

### 3. Municipal Finance Authority debt reserve

The Municipal Finance Authority (MFA) requires a cash contribution of 1% of the face value of debt when issued. Upon the MFA's administration of the debt, 1% was charged on the gross balance transferred from the Province of B.C. The MFA debt reserve earns interest income and is used to pay the expense of the debt issue. Any remaining balance will be returned to the Village at the maturity of the underlying debt issue.

The debt reserves are contingent in nature and are not reflected in the statement of financial position for the Village. Details of the cash deposits and demand notes for the year are as follows:

	2014	2013
Cash Deposits	4,590	4,460
Demand Notes	8,699	8,699
	<b>13,289</b>	<b>13,159</b>

### 4. Cash

Included in cash balance are funds held on deposit for organizations who are independent of the Village of Lytton. These groups include the Hospital Coalition, the Lytton Museum and Archive, and The Kamloops Foundation. These amounts are held by the Village in trust as the groups have no separate bank accounts of their own. The total of the funds held in trust are \$35,519 (2013 - \$32,482).

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 5. Federal government payables

Accounts payable and accrued charges include amounts payable to the federal government relating to the following accounts:

	2014	2013
<b>Accounts payable</b>		
GST/HST payable	6,040	5,943
Payroll remittances	7,392	5,033
	<b>13,432</b>	<b>10,976</b>

### 6. Deferred revenue

Included in deferred revenue is gas tax funding provided by the Government of Canada. The use of the funding is established by a funding agreement between the Municipality and the Union of British Columbia Municipalities. Gas tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

At December 31, 2014, the amount of gas tax funding included in deferred revenue is \$447,586 (2013 - \$441,210).

	2014	2013
Balance, beginning of year	736,348	751,800
Deferred revenues received during the year	182,179	183,321
Deferred revenues recognized during the year	(252,959)	(252,959)
Gas tax payments received during the year	60,095	52,651
Gas tax revenues recognized in the year	(55,108)	-
Gas tax interest earned	1,389	1,535
Balance, end of year	<b>671,944</b>	<b>736,348</b>

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 7. Capital lease obligation

	2014	2013
Municipal Finance Authority – Fire truck lease	-	4,117

The Village is committed to the lease of a 1996 Freightliner Model FL80 fire

### 8. Long-term debt

	2014	2013
Sewer Fund Debentures - Debenture debt at varying rates of interest, calculated semi-annually, payable in semi-annual instalments of \$7,163, due April 3 and \$16,135, due October 3, secured by sinking fund assets with the final instalment scheduled for October 3, 2023	171,105	185,884

Sinking fund assets secure the debenture debt. The approximate principal payments due and actuarial adjustments expected on the long-term debt in each of the next five years are as follows:

	Principal Payments	Actuarial Adjustments	Total
2015	9,073	6,445	15,518
2016	9,073	7,221	16,294
2017	9,073	8,035	17,108
2018	9,073	8,891	17,964
2019	9,073	9,789	18,862
Thereafter	36,291	49,068	85,359
	81,656	89,449	171,105

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 9. Accumulated surplus

Accumulated surplus consists of individual fund surpluses

	2014	2013
<b>Surpluses</b>		
General	130,557	212,917
Sewer	56,548	(5,180)
Water	(277,667)	(234,718)
Investment in tangible capital assets	3,211,381	3,203,326
	<b>3,120,819</b>	<b>3,176,345</b>
<b>Statutory reserves and trust accounts</b>		
Capital works	240,697	240,380
General	27,457	27,457
	<b>268,154</b>	<b>267,837</b>
<b>Reserve for future expenditures</b>		
Downtown revitalization	11,115	11,115
Economic development	8,365	8,365
Firehall	280,000	280,000
Raft take out	77,330	72,393
Search and Rescue	1,078	1,078
	<b>377,888</b>	<b>372,951</b>
	<b>3,766,861</b>	<b>3,817,133</b>

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 10. Capital disclosures

For its own purposes, the Council defines capital as the sum of net assets invested in capital assets and general operating surplus. The Council is not subject to externally imposed requirements on capital. The Council's objectives when managing capital are to match generally the structure of its capital to the underlying nature and term of the assets being financed and to hold sufficient unrestricted net assets to enable it to withstand negative unexpected financial events in order to maintain stability in the financial structure.

### 11. Expense by object

	2014	2013
Insurance	25,204	24,823
Interest	9,491	14,383
Office and administration	469,587	303,480
Repairs and maintenance	79,559	81,236
Salaries and benefits	474,877	463,160
Amortization	119,727	117,263
	<b>1,178,445</b>	<b>1,004,345</b>
Capital expenditures	<b>108,887</b>	<b>25,980</b>
	<b>1,287,332</b>	<b>1,030,325</b>

### 12. Contingent liability

Debts of the Thompson-Nicola Regional District (TNRD) are, under provisions of the British Columbia Community Charter, a direct, joint and several liability of the District and each member municipality within the TNRD, including the Corporation of the Village of Lytton.

### 13. Commitments

#### a) Lease commitment

The Village is committed to the lease of its office space. The terms of the lease call for monthly payments of \$2,343. The term of the lease will expire on December 31, 2015. At the end of the lease the Village has a verbal agreement to either purchase the property at fair market value or renew for another 5 year term at the market rate for a property of this type.



## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 13. Commitments (continued)

#### b) Pension liability

The municipality and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 71,000 retired members. Active members include approximately 36,000 contributors from local government.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015, with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Village paid \$16,967 for employer contributions to the Plan in fiscal 2014.

### 14. Perpetual Cemetery Care Trust

The Village operates a cemetery in accordance with the Cemetery and Funeral Services Act. The Village is required to maintain a trust fund which is not included in these financial statements.

	2014	2013
Balance, beginning of year	12,564	12,436
Transfers	278	-
Interest earned	116	128
Balance, end of year	<u>12,958</u>	<u>12,564</u>

### 15. Financial instruments

The Village's financial instruments consist of cash and short-term investments, accounts receivable, accounts payable, capital leases obligations, and long-term debt. Unless otherwise noted, it is management's opinion that the Village is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The fair values of cash and short-term investments approximate their carrying values, unless otherwise noted.

Accounts receivable, accounts payable, capital lease obligations and long-term debt information is provided elsewhere in the financial statements to allow the assessment of the fair values of these financial instruments.

## **The Corporation of the Village of Lytton**

Notes to the Financial Statements

December 31, 2014

### **16. Budget figures**

Budget figures shown represent the Annual Budget By-law adopted by Council April 28, 2014.

### **17. Segmented information**

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the local government's operations and activities are organized and reported by service areas. Services areas were created for the purpose of recording specific activities to attain certain objectives in accordance with Council

#### **General Administration and Legislative Services**

General Administration and Legislative services include activities associated with Mayor and Council administration, bylaw review and adoption, financial management, and information systems, insurance and corporate services, including human resources.

#### **Protective Services**

Protective services include activities associated with community safety. These services include fire protection, bylaw enforcement and emergency services.

#### **Public Works and Transportation Services**

Public Works and Transportation services include activities associated with roads and drainage networks. Services include traffic services, street lighting, public works administration, fleet operations, raft take out costs, winter maintenance, and maintenance and improvements to roads, waste and garbage service, and sidewalks.

#### **Environmental Development Services**

Environmental Development services include all activities associated with website design, economic development, grant applications, building inspections, and road closures.

#### **Recreation and Culture Services**

Recreation and Cultural services include all activities associated with operations of parks, recreation and cultural services. Activities also include cemetery operations, caboose operations, museum operations, and tourism services.

#### **Utilities**

Water and sewer services include all activities associated with water and sanitary sewer operations. Items include maintenance and enhancements of the water supply system, water

Segmented information has been identified based upon lines of service provided by the Village. Village services are provided by departments and their activities are reported by functional area in the body of the financial statements.

## The Corporation of the Village of Lytton

Notes to the Financial Statements

December 31, 2014

### 17. Segmented information (continued)

	General Administration and Legislative Services	Protective Services	Public Works and Transportation Services	Environmental Development and Cultural Services	Recreation and Cultural Services	Utilities	2014	2013
<b>Revenues</b>								
Real property taxes	340,928	-	-	-	-	-	340,928	327,378
Grants in lieu of taxes	7,760	29,519	-	-	-	-	37,279	7,930
Sale of services	-	70,910	925	-	-	199,153	270,988	271,065
Licenses and permits	-	-	-	1,895	1,910	-	3,805	3,065
Rentals and general services	13,230	-	5,348	-	13,701	-	32,279	33,178
Return on investments	5,486	-	-	-	-	-	5,486	7,543
Penalties and interest on taxes	5,629	-	-	-	-	-	5,629	3,686
Sundry income	12,718	-	1,295	-	-	5,706	19,719	17,793
Transfers from other governments	-	322,874	55,108	34,078	-	-	412,060	358,866
<b>Total revenue</b>	<b>385,751</b>	<b>423,303</b>	<b>62,676</b>	<b>35,973</b>	<b>15,611</b>	<b>204,859</b>	<b>1,128,173</b>	<b>1,030,504</b>
<b>Expenditures</b>								
Administration	144,152	244,130	16,537	39,223	11,928	13,618	469,588	303,480
Insurance	20,566	716	3,515	-	407	-	25,204	24,823
Interest	1,117	1,174	-	-	-	7,200	9,491	14,383
Repairs and maintenance	4,260	13,886	27,373	-	5,168	28,872	79,559	81,236
Wages	254,820	4,437	119,055	-	27,554	69,010	474,876	463,160
	424,915	264,343	166,480	39,223	45,057	118,700	1,058,718	887,082
Amortization	52,971	-	-	-	-	66,756	119,727	117,263
<b>Total expenditure</b>	<b>477,886</b>	<b>264,343</b>	<b>166,480</b>	<b>39,223</b>	<b>45,057</b>	<b>185,456</b>	<b>1,178,445</b>	<b>1,004,345</b>
<b>Annual surplus (deficit)</b>	<b>(92,135)</b>	<b>158,960</b>	<b>(103,804)</b>	<b>(3,250)</b>	<b>(29,446)</b>	<b>19,403</b>	<b>(50,272)</b>	<b>26,159</b>

**The Corporation of the Village of Lytton**  
Notes to the Financial Statements  
December 31, 2014

**19. Government transfers**

During the year, the Village recognized the following government transfers:

	2014	2013
Provincial	356,951	352,049
Federal	55,108	9,691
	<b>412,059</b>	<b>361,740</b>

**20. Tax revenue**

	2014	2013
Property tax	340,928	327,377
Grants in lieu of taxes	37,279	7,931
	<b>378,207</b>	<b>335,308</b>

**The Corporation of the Village of Lytton**  
 Schedule 1 - Schedule of Tangible Capital Assets  
 December 31, 2014

	Engineering Structures	Buildings	Machinery and Equipment	Land	Sewer	Water	2014	2013
<b>Cost</b>								
Balance, beginning of year	965,777	96,131	674,267	75,641	1,284,966	1,889,126	4,985,908	4,959,928
Acquisition of tangible capital assets	-	10,500	45,788	-	-	52,599	108,887	25,980
Balance, end of year	965,777	106,631	720,055	75,641	1,284,966	1,941,725	5,094,795	4,985,908
<b>Accumulated amortization</b>								
Balance, beginning of year	331,435	69,877	337,787	-	396,076	457,406	1,592,581	1,475,318
Annual amortization	15,532	1,555	35,884	-	33,623	33,133	119,727	117,263
Balance, end of year	346,967	71,432	373,671	-	429,699	490,539	1,712,308	1,592,581
<b>Net book value of tangible capital assets</b>	<b>618,810</b>	<b>35,199</b>	<b>346,384</b>	<b>75,641</b>	<b>855,267</b>	<b>1,451,186</b>	<b>3,382,486</b>	<b>3,393,327</b>
2013 Net book value of tangible capital assets	634,342	26,254	336,480	75,641	888,890	1,431,720	3,393,327	

Amortization expense of \$119,727 (2013 - \$117,263) was recorded.

**The Corporation of the Village of Lytton**  
 Schedule 2 - Schedule of Fund Revenue  
 December 31, 2014

	<b>General Operating</b>	<b>Sewer</b>	<b>Water</b>	<b>2014 Total</b>	<b>2013 Total</b>
<b>Municipal taxation and grants-in-lieu</b>					
Real property taxes	340,928	-	-	340,928	327,378
Grants in lieu of taxes	37,279	-	-	37,279	7,930
	<b>378,207</b>	-	-	<b>378,207</b>	<b>335,308</b>
<b>Sale of services</b>					
	71,835	121,250	77,903	270,988	270,716
<b>Revenues from own sources</b>					
Licenses and permits	3,805	-	-	3,805	3,065
Rentals and general services	32,279	-	-	32,279	33,178
Return on investment	5,486	-	-	5,486	7,543
Penalties and interest on taxes	5,629	-	-	5,629	3,686
Sundry income	14,014	5,706	-	19,720	15,268
	<b>61,213</b>	<b>5,706</b>	-	<b>66,919</b>	<b>62,740</b>
<b>Transfers from other governments</b>					
Provincial	356,951	-	-	356,951	352,049
Federal	55,108	-	-	55,108	9,691
	<b>412,059</b>	-	-	<b>412,059</b>	<b>361,740</b>
<b>Total revenue</b>	<b>923,314</b>	<b>126,956</b>	<b>77,903</b>	<b>1,128,173</b>	<b>1,030,504</b>

**The Corporation of the Village of Lytton**  
 Schedule 3 - Schedule of Fund Expenses  
 December 31, 2014

	<b>General Operating</b>	<b>Sewer</b>	<b>Water</b>	<b>2014 Total</b>	<b>2013 Total</b>
<b>General administration and legislative services</b>					
Legislative	31,738	-	-	<b>31,738</b>	34,973
General administration	393,234	40,566	8,692	<b>442,492</b>	405,174
	<b>424,972</b>	<b>40,566</b>	<b>8,692</b>	<b>474,230</b>	<b>440,147</b>
<b>Protective services</b>	<b>264,343</b>	<b>-</b>	<b>-</b>	<b>264,343</b>	<b>83,355</b>
<b>Public works and transportation services</b>					
Common services	19,312	9,882	59,560	<b>88,754</b>	88,105
Public works and streets	130,269	-	-	<b>130,269</b>	175,399
Street lighting	16,899	-	-	<b>16,899</b>	15,709
	<b>166,480</b>	<b>9,882</b>	<b>59,560</b>	<b>235,922</b>	<b>279,213</b>
<b>Environmental development</b>	<b>39,166</b>	<b>-</b>	<b>-</b>	<b>39,166</b>	<b>43,367</b>
<b>Recreation and cultural services</b>					
Swimming	30,713	-	-	<b>30,713</b>	25,877
Museum, info-centre and parks	14,344	-	-	<b>14,344</b>	15,123
	<b>45,057</b>	<b>-</b>	<b>-</b>	<b>45,057</b>	<b>41,000</b>
<b>Amortization</b>	<b>52,971</b>	<b>33,623</b>	<b>33,133</b>	<b>119,727</b>	<b>117,263</b>
<b>Total expenses</b>	<b>992,989</b>	<b>84,071</b>	<b>101,385</b>	<b>1,178,445</b>	<b>1,004,345</b>



# **VILLAGE OF LYTTON**

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**F: 250-455-2142**

[hotspot@lytton.ca](mailto:hotspot@lytton.ca)

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## **Schedule of Elected Officials**

## **Remuneration and Expenses**



VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

**Schedule of Remuneration and Expenses  
for the year ending December 31, 2014**

<b><u>Elected Officials</u></b>	<b><u>Base Salary</u></b>	<b><u>Taxable Benefits &amp; Other Expenses</u></b>
Mayor Lightfoot	\$3,125.00	\$2,108.61
Rob Austen	\$4,250.00	\$567.24
Tiffany Callewaert	\$350.63	\$0.00
Ian Hay	\$350.63	\$448.42
Jan Polderman	\$350.63	\$189.21
<b><i>Totals</i></b>	<b><u>\$8,426.89</u></b>	<b><u>\$3,313.48</u></b>



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## **Schedule of Employee**

### **Remuneration and Expenses**

VILLAGE OF LYTTON  
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**Schedule of Employee Remuneration and Expenses  
for the year ending December 31, 2014**

**Employees over \$75,000.00**

<u>Employee Name</u>	<u>Salary</u>	<u>Taxable Benefits</u>	<u>Employer EI</u>	<u>Employer CPP</u>	<u>Reinbursments</u>
Mark Brennen	\$97,466.98	\$1,336.86	\$1,279.13	\$2,425.50	\$2,505.94

**Employees Under \$75,000.00**

<u>Employee Name</u>	<u>Salary</u>	<u>Taxable Benefits</u>	<u>Employer EI</u>	<u>Employer CPP</u>	<u>Reinbursments</u>
<u>Totals</u>	\$ 307,654.70	\$ 44,002.46	\$ 7,560.25	\$ 13,439.27	\$ 2,237.70



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## **Schedule of Suppliers of**

## **Goods and Services**

VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

**Schedule of Suppliers of Goods & Services over \$25,000.00**

<b><u>Vendor</u></b>	<b><u>Amount</u></b>
Botanie Forest Services	\$195,006.13
Minister of Finance	\$115,329.23
Thompson Nicola Regional Dist.	\$107,024.43
Receiver General	\$106,630.19
Inland Contracting	\$50,400.00
BC Hydro	\$41,389.58
Opus Daytonknight Consultants	\$32,035.89
Scotiabank Visa	\$28,666.12
MNP	\$28,609.87
<b><u>Totals</u></b>	<b><u>\$705,091.44</u></b>

VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

**Schedule of Suppliers and Goods under \$25,000.00**

<u>Name</u>	<u>Amount Paid</u>
0828844 BC LTD	\$ 7,215.07
ACTI-ZYME PRODUCTS LTD	\$ 574.01
AIR LIQUIDE CANADA INC	\$ 299.88
ALS CANADA LTD	\$ 1,130.85
Always On	\$ 3,624.32
ANDERSON, JEDIDIAH	\$ 787.42
AUSTEN, ROBERT JOHN	\$ 567.24
B. GLASGOW TRUCKIN	\$ 367.50
BAXTER MECHANICAL	\$ 2,013.38
BC Life & Casualty Co.	\$ 2,364.52
BLACK PRESS GROUP LTD	\$ 392.42
BOLAN, SHEILA	\$ 889.81
BRENNAN, MARK	\$ 2,554.44
Bridge River Indian Band	\$ 1,047.38
BRIDGE RIVER SUPPLY LTD	\$ 1,277.29
CANADIAN LINEN	\$ 436.59
CANADIAN NATIONAL, NON FREIGHT	\$ 2,575.00
CANADIAN RED CROSS ASSOCIATION	\$ 206.22
CANADIAN UNION OF, PUBLIC EMPLOYEES	\$ 4,106.70
CHILL-AIR CONDITIONING (2014) LTD	\$ 1,572.68
CITY OF KAMLOOPS	\$ 1,600.00
City of Penticton	\$ 1,338.75
CIVICINFO BC	\$ 136.50
CLEANWAY SUPPLY INC.	\$ 63.17
CLEARTECH INDUSTRIES INC	\$ 1,127.52
CLERKS & CORPORATE OFFICERS FORUM	\$ 1,127.52
COLLINGS, OWEN	\$ 25.00
COLLINS, TAWNIA	\$ 5,000.00
COM COM	\$ 430.50
CORIX WATER PRODUCTS	\$ 818.52
Csutom Shelter, Hidden Meadows Industries Inc.	\$ 11,172.00
DALING, ARNOLD	\$ 3,155.15
DB PERKS & ASSOCIATES LTD	\$ 3,462.62
DIRECT ELECTRIC LTD	\$ 938.90
DODGE, DOROTHY	\$ 47.60
Dunham, Ruth	\$ 224.00
ENID KEIR, PETTY CASH	\$ 2,027.56
ERICA PUBLISHING INC	\$ 120.96
FANDRICH, ANDREW B.	\$ 250.00
FANDRICH, MEGHAN	\$ 1,250.00

VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

FIRE CHIEF'S ASSOCIATION OB B.C	\$ 202.00
FOUR STAR COMMUNICATIONS INC.	\$ 1,691.30
Fred Surridge Ltd	\$ 2,029.02
GENERAL PAINT	\$ 85.07
GOVERNMENT FINANCE OFFICERS ASSOCIATION OF BC	\$ 183.75
GREYHOUND COURIER EXPRESS	\$ 40.80
GUILLEVIN INTERNATIONAL CO.	\$ 3,393.81
HAUGEN, KAREN	\$ 252.55
HAY, DALLAS IAN	\$ 448.42
HIBBERSON, KATHLEEN	\$ 40.28
Hi-Pro Sporting Goods	\$ 235.20
HUB FIRE ENGINES & EQUIPMENT LTD	\$ 5,480.63
HUB INTERNATIONAL BARTON LTD.	\$ 13,061.00
ICSCLEAN SUPPLIES LTD.	\$ 905.60
INDUSTRY CANADA	\$ 1,179.00
INPROTECT SYSTEMS INC	\$ 690.52
INSURANCE CORPORATION BRITISH COLUMBIA.	\$ 137.00
INTERIOR HEALTH AUTHORITY, KAMLOOPS	\$ 212.50
INTERIOR LOCKSMITH	\$ 351.75
IRWIN AIR LTD.	\$ 1,002.51
KAL TIRE BOSTON BAR	\$ 165.89
KAL TIRE LILLOOET	\$ 894.57
KAMLOOPS COMMUNICATIONS INC.	\$ 1,136.74
KAMLOOPS COMPUTER CENTRE	\$ 156.19
KAMLOOPS FOUNDATION	\$ 2,000.00
KAMLOOPS OFFICE SYSTEMS	\$ 11.32
KEIR, ENID	\$ 1,847.71
LASTING CREATIONS	\$ 756.00
LAURA BALLANCE MEDIA GROUP INC	\$ 99.75
LGMA ASSOCIATION OF BC	\$ 399.25
LIFESAVING SOCIETY	\$ 98.00
LIGHTFOOT, JESSOA	\$ 2,108.61
LILLOOET CONTRACTING LTD	\$ 9,817.26
Lillooet News	\$ 115.50
LILLOOET TIM-BR MART	\$ 962.53
LILLOOET'S FINEST WATER	\$ 70.00
LOCAL GOVERNMENT MANAGEMENT ASSN OF BC	\$ 208.95
LOOMIS EXPRESS	\$ 823.25
LORDCO PARTS LTD.	\$ 93.35
LYTTON CHAMBER OF COMMERCE	\$ 6,000.00
LYTTON FIRE RESCUE	\$ 5,288.42
LYTTON RIVER FESTIVAL	\$ 1,000.00
MACINTYRE, DENISE	\$ 250.00
Marie Heaster	\$ 126.50

VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

MAW, PATRICK	\$ 25.00
MCKAY, JUDY	\$ 25.00
MCPHAIL, THOMAS	\$ 25.00
Milestone Mechanical Service	\$ 210.00
MINISTER OF FINANCE (TRANSPORTATION)	\$ 84.86
MUNICIPAL INFORMATION SYSTEMS INC.	\$ 6,182.46
MUNICIPAL INSURANCE ASSC	\$ 8,019.00
MUNICIPAL PENSIONS PLAN	\$ 4,374.52
MURDY & MCALLISTER	\$ 2,265.79
NICKOLI CARTAGE LTD	\$ 143.38
NLAKA'PAMUX NATION TRIBAL COUNCIL	\$ 6,930.00
NU-TECH SAFETY LTD.	\$ 1,007.66
NZENMAN CHILD & FAMILY DEVELOPMENT CENTRE	\$ 250.00
OKANAGAN AUDIO LAB LTD	\$ 157.50
PACIFIC BLUE CROSS	\$ 11,995.01
PETANIE CONSULTING	\$ 525.00
Phillips, Bailey	\$ 186.62
PITNEY BOWES	\$ 222.84
PITNEYWORKS	\$ 990.93
POLDERMAN, JAN J.	\$ 189.21
PUROLATOR COURIER LTD.	-\$ 39.72
QUICKSCRIBE SERVICES LTD.	\$ 114.45
RETASKET CONTRACTING LTD.	\$ 12,411.00
ROYAL CANADIAN LEGION BR 162	\$ 2,075.00
Russo, Gino	\$ 1,200.00
Russo, Gino	-\$ 1,200.00
SAFEGUARD BUSINESS SYSTEMS LTD, ATTENTION ACCOUNTI	\$ 258.34
SAM, LISA	\$ 300.00
SECURTEK MONITORING SOLUTIONS	\$ 1,232.91
SHERINE, INDUSTRIES LTD	\$ 424.28
SOUTHERN INTERIOR LOCAL GOVT ASSC	\$ 172.52
ST BARTHOLOMEW'S HEALTH CARE AUXILIARY	\$ 2,000.00
STEER, JIM	\$ 577.72
SUPERIOR PROPANE INC.	\$ 5,446.36
SWAN, MICHELE	\$ 6,000.00
Teale's Water Utility Services	\$ 7,310.64
TELUS	\$ 4,858.25
TELUS COM.	\$ 7,422.25
TREVOR'S CONSTRUCTION	\$ 11,025.00
TWO RIVERS FARMERS MARKET	\$ 450.00
TWO RIVERS FITNESS CENTRE	\$ 5,000.00
UNION OF BC MUNICIPALITIES	\$ 644.70
Valkyrie Law Group LLP	\$ 2,416.96
Westkey	\$ 288.53



VILLAGE OF LYTTON  
STATEMENT OF FINANCIAL INFORMATION 2014

WESTRON ROTATING SOLUTIONS BC LTD	\$	717.09
WORKERS' COMPENSATION BOARD OF BC	\$	7,269.94
XEROX CANADA LTD	\$	3,198.51
<b>Total</b>	<b>\$</b>	<b>259,756.00</b>



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## STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in the Statement of Financial Information, produced under the Financial Information Act.

  
\_\_\_\_\_  
Lonny Miller,  
Interim Chief Financial Officer

Date: July 28, 2015

\_\_\_\_\_  
Jessa Lightfoot  
Mayor

Date: \_\_\_\_\_